IDS

NEWS RELEASE

IDS Integrates Mortgage Closing Docs, Compliance Software with OpenClose LOS

SALT LAKE CITY, Utah, Oct. 28, 2013—IDS, a nationwide provider of mortgage documents and compliance, announced today an integration of its mortgage document preparation system, idsDoc™ with OpenClose's LenderAssist™ Web-based, mortgage banking and loan origination software (LOS).

OpenClose users can now select the IDS documents they require, and are provided with the desired compliance and/or closing documents through a customized, easy-to-use interface. IDS safeguards inter-system data transfers in an effort to avoid data inconsistencies and the regulatory penalties that can follow. Documents are returned moments later and posted on a secured password protected web site or sent electronically. OpenClose users generate disclosures and closing documents through IDS without leaving the system.

"The link between LOS and doc prep has become mission-critical, as lenders seek to safeguard data integrity and maintain compliance while preserving the efficiency that technology provides," said Mark Mackey, executive vice president at IDS. "Through this integration, our mutual customers will be able to seamlessly create fully compliant mortgage documents and can be assured that the data behind those docs has not been compromised."

"IDS solutions are on the cutting edge of compliance and closing doc provision," says Rob Pommier, senior vice president business development, OpenClose. "The focus on data integrity from regulatory agencies requires seamless integrations for transfer of data between systems with no room for error. IDS is leading the charge to enhance and safeguard mortgage origination for lenders while expediting the process."

About OpenClose:
OpenClose is a pioneer of Software as a Service (SaaS) computing solutions for the mortgage industry since 1999. OpenClose, built in modern (.NET) technology is supported by mature, service-over-sales approach delivery. It provides a variety of Web-based residential loan origination software solutions for credit unions, banks, and mortgage lenders. For more

information about loan origination systems, visit OpenClose at http://openclose.com/industries/lending/los.aspx.

About IDS:

IDS, founded in 1986 in Salt Lake City, Utah, is a nationwide provider of mortgage documents and compliance. IDS services include closing documents, initial disclosures and fulfillment. The IDS flagship doc prep solution, idsDoc, is recognized in the industry for its ability to be customized to meet specific lender needs. IDS backs the system with unsurpassed customer service, cutting-edge technology, compliance and document guarantees, and a solid compliance team. Lenders looking to move forward when it comes to doc prep can visit the IDS website at http://www.idsdoc.com/or call 800.554.1872.

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